HOUSE COMMITTEE ON THE BUDGET Majority Caucus • Jim Nussle, Chairman

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Volume 2, No. 24

Summarizing budgetary issues in legislation scheduled for the House floor

9 September 2002

Week of 9 September 2002

SUSPENSION CALENDAR

- 1) Federal Transit Formula Grants Flexibility Retention Act (H.R. 5157). This bill allows some communities to use a portion of their grants from the Federal Transit Administration [FTA] on operating expenses as well as capital projects. The bill would cause those communities to spend their grants more quickly, though the net spending from the grant program would not change over the 2003-2007 period. This bill does not increase direct spending spending not subject to appropriations - or decrease revenue. It does not violate the Congressional Budget Act.
- 2) Recognizing the Heroism and Courage Displayed by Airline Flight Attendants Each Day (H.Con.Res. 401). This resolution has no budgetary implications.
- 3) Recognizing the American Road and Transportation Builders Association for Reaching Its 100th Anniversary (H.Con.Res. 442). This resolution has no budgetary implications.



- 4) Congratulating the Valley Sports American Little League Baseball Team From Louisville, Kentucky, for Their Outstanding Performance in the Little League World Series (H.Res. 516). This resolution has no budgetary implications.
- 5) Peter Ganci Post Office Building Designation Act (H.R. 5336). This bill has no budgetary implications.
- 6) Nat King Cole Post Office Designation Act (H.R. 4797). This bill has no budgetary implications.
- 7) Recognizing the Historical Significance and Timeliness of the United States-Ireland Business Summit (H. Res. 513).

This resolution has no budgetary implications.

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PLEASE NOTE: This document addresses budgetary issues only. It should not be taken to express support or opposition on any other grounds. A green flag indicates no serious budgetary or budget compliance concerns. A yellow flag indicates moderate or potential problems. A red flag indicates serious problems. Note: Floor schedules and legislative details are subject to change after publication.

This document was prepared by the majority staff of the House Committee on the Budget. It has not been approved by the full committee and may not reflect the views of all the committee's members.

LEGISLATION CONSIDERED UNDER A RULE

Bill: Patriot Day Resolution.

Committee: Government Reform

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Summary: The specific text of the resolution was not available at the time of the preparation of this

Budget Week, but it is expected that it will be related to the recognition of September 11th

as "Patriot Day."

Cost: The resolution is not expected to have any cost implications.

Budget Act: The resolution is not expected to violate any provisions of the Congressional Budget Act.

Bill: The Back To School Tax Relief Act of 2002.

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Committee: Ways and Means

Summary: This bill would amend the Internal Revenue Code of 1986 to allow a deduction to certain

taxpayers for elementary and secondary education expenses. It would extend the tuition deduction to allow up to a \$3,000 above-the-line deduction for qualified elementary and secondary education expenses incurred by eligible taxpayers with incomes less than \$20,000 (\$40,000 for joint returns). The bill also clarifies that the extension of the tuition deduction applies to special needs students. (A *Legislative Update* on this bill will be

published later this week.)

Cost: This legislation would cause revenue to be reduced from current projections by \$1.2

billion in 2003 and by \$4.9 billion over 5 years.

Budget Act: The reduction in revenue would not cause revenue to be lower than provided for in the

budget resolution currently in force, and is not expected to cause a violation of the

Congressional Budget Act.

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Budget Week Page 2